

Memorandum of Understanding

This Memorandum of Understanding (MoU) is made and entered into on 05/07/2024 between:

NALSAR University of Law, Hyderabad, represented by Prof. Srikrishna Deva Rao, Vice-Chancellor, hereinafter referred to as "NALSAR," which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns;

Real Estate Regulatory Authority (RERA), Telangana Government, represented by Dr. N. Satyanarayana, IAS, Chairperson hereinafter referred to as "RERA," which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns.

Collectively referred to as "Parties."

Whereas:

NALSAR University of Law, Hyderabad, is a premier institute of legal education and research.

The Real Estate Regulatory Authority (RERA), Telangana Government, is the statutory body established to regulate the real estate sector in Telangana.

Both Parties desire to collaborate and cooperate in areas of mutual interest for academic and research purposes.

Now, therefore, in consideration of the mutual covenants and promises contained herein, the Parties agree as follows:

Objective of Collaboration: The Parties agree to collaborate in areas such as research, training, academic programs, workshops, seminars, and conferences related to real estate laws, regulations, and practices.

Activities: a. NALSAR shall provide academic and research support to RERA in areas related to real estate laws and regulations. b. RERA may invite NALSAR faculty members, researchers, and students to participate in conferences, workshops, and training programs organized by RERA. c. NALSAR and RERA may jointly organize seminars, workshops, and conferences on topics of mutual interest.

Resource Sharing: The Parties may share academic resources, publications, research materials, and facilities as deemed necessary for the successful implementation of collaborative activities.

Profit Sharing: The Parties may share Profit in the ratio of 60% (NALSAR) and 40% (RERA) respectively after deduction of expenses.

Confidentiality: Any information shared between the Parties under this MoU shall be treated as confidential and shall not be disclosed to third parties without prior written consent, except as required by law.



N. Vasanthi

Intellectual Property Rights: Any intellectual property developed jointly by the Parties under this MoU shall be jointly owned, and both Parties shall have equal rights to use and commercialize such intellectual property.

Duration and Termination: This MoU shall come into effect on the date of its signing and shall remain in force for a period of five (5) years. Either Party may terminate this MoU by providing six (6) months prior written notice to the other Party.

Amendments: Any amendments or modifications to this MoU shall be made in writing and duly signed by authorized representatives of both Parties.

Governing Law: This MoU shall be governed by and construed in accordance with the laws of India.

IN WITNESS WHEREOF, the Parties hereto have executed this Memorandum of Understanding on the day, month, and year first above written.

For NALSAR University of Law, Hyderabad:  Prof. Srikrishna Deva Rao Vice-Chancellor NALSAR University of Law Hyderabad	For Real Estate Regulatory Authority (RERA),  Dr. N. Satyanarayana, IAS, Chairperson Real Estate Regulatory Authority (RERA) Government of Telangana
In the presence of:	
 Prof. K.V.S. Sarma Professor of Law NALSAR University of Law, Hyderabad	 Secretary, Real Estate Regulatory Authority (RERA) Government of Telangana

