

¹REGULATIONS FOR 2-YEAR LL.M. (INSOLVENCY & BANKRUPTCY LAWS)

The 2-Year LL.M. (Insolvency & Bankruptcy Laws) Programme is offered in collaboration with Indian Institute of Corporate Affairs (IICA) from the academic year 2023-2024. The programme is full-time and residential. Candidates enrolled for this programme will study the First Year at NALSAR and the Second Year at IICA, New Delhi.

1. ELIGIBILITY

- a) LL.B. Degree or any other Bachelor Degree in Law with a minimum of fifty percent (50%) marks or its equivalent grade (forty five percent (45%) marks or its equivalent grade in case of candidates belonging to SC/ST categories).
- b) Candidates appearing for their final year examinations of the qualifying are also eligible to apply.
- c) There is no upper age limit for appearing for the Course.
- d) ²{To be eligible for admission under the Resident Student of Telangana category seats, in addition to complying with the eligibility as mentioned above and based on the merit in the entrance examination coupled with personal interview conducted by the University, candidates must fulfill the following condition:
 - (i) a student who after studying in the State of Telangana for four consecutive years appears for the qualifying examination in the Telangana State; or
 - (ii) a student who has in the previous seven years resided in the State of Telangana for at least a period of four years, and completed the qualifying examination i.e., LL.B. from the educational institutions in the State of Telangana}

2. DURATION

The minimum duration of the programme is two years and the maximum period for completion of the programme is four years including the year of admission.

¹ Approved by the Executive Council on 19-08-2023

² Inserted by the Executive Council on 23-03-2024

3. INTAKE AND RESERVATION

(a) ³{The total intake for the programme is 69 (sixty-nine) with the following allocation for various categories:

Category	Total Seats Category wise	No. of Seats for All India Candidates (75%)	No. of Seats for Resident Students of Telangana (25%)
Unreserved	33	25	08
Scheduled Caste	09	07 (15%)	02 (15%) ⁴ {(Group I (1%) – 0*; Group II (9%) – 1; Group III (5%) – 1)}
Scheduled Tribe	04	03 (7.5%)	01 (6%)
OBC/BC (Non Creamy Layer)	14	10 (20%)	04 (29%) (A(7%)-01; B(10%)-01; C(1%)-00; D(7%)-01; E(4%)-01)
EWS	06	05 (10%)	01 (10%)
Total Seats	66	50	16

* Explanation: Group I has only 1% of seats which comes to 0.16 of total number of seats allocated for Residence Students of Telangana i.e. 16 and hence no seats are allocated. If there is no candidate in Group II and Group III category, Group I will be considered.

- 30% (19 seats) Horizontal reservation shall be applicable for Female candidates for admission to LL.M. (IBL) Programme.
- 05% {03 seats} Horizontal reservation shall be applicable for Persons with Benchmark Disabilities (PWD).
- Three additional candidates may be admitted over and above the sanctioned intake under All India Unreserved Category every year for LL.M. IBL Programme to meet the future vacancies due to withdrawal of candidates after admissions.
- If a candidate belonging to reserved category (vertical reservation category) qualifies for admission under Unreserved category as per merit, then the candidate shall be considered against the Unreserved category seat only and not against the reserved category seat.
- For admission against the reserved category seats, the candidate will have to submit the relevant certificate issued by the competent authority in the prescribed format.

³ Amended by the Executive Council on 23-03-2024

⁴ Amendment to the Intake and Seat Matrix for regular programs sent to the Members of the Executive Council through circulation on 14-11-2025 was approved on 18-11-2025 and confirmed by the Executive Council on 18-12-2025. Amendment applicable from the academic year 2026-2027.

(b) Seat Conversion Rule

The conversion of vacant seats, if any, in various reserved categories would be done in the following manner:

- All India S.C. → All India S.T. → All India Unreserved
- All India S.T. → All India S.C. → All India Unreserved
- All India OBC-NCL → All India Unreserved
- All India EWS → All India Unreserved
- Resident Students of Telangana Unreserved → All India Unreserved
- ⁵{Resident Students of Telangana S.C. (Group – I) → Resident Students of Telangana S.C. (Group – II) → Resident Students of Telangana S.C. (Group – III) → Resident Students of Telangana S.C. (Group – I) → Resident Students of Telangana S.T. → All India S.C. → All India S.T. → Resident Students of Telangana Unreserved → All India Unreserved}
- Resident Students of Telangana S.T. → Resident Students of Telangana S.C. → All India S.T. → All India S.C. → Resident Students of Telangana Unreserved → All India Unreserved
- Resident Students of Telangana BC-A(NCL) → Resident Students of Telangana BC-B(NCL) → Resident Students of Telangana BC-C(NCL) → Resident Students of Telangana BC-D(NCL) → Resident Students of Telangana BC-E(NCL) → Resident Students of Telangana BC-A(NCL) → Resident Students of Telangana Unreserved → All India Unreserved
- Resident Students of Telangana EWS → All India EWS → Resident Students of Telangana Unreserved → All India Unreserved}

4. ADMISSION PROCEDURE & CRITERIA FOR ADMISSION

- a) Candidates need to apply online along with relevant documents and make payment of prescribed Application Fee.
- b) ⁶{Admissions will be made based on merit at the Entrance Examination coupled with Personal Interview conducted by the University every year.
- c) Omitted
- d) Based on merit at the Entrance Examination & Personal Interview
 - i. Pattern of the Entrance Examination:
 - Mode of Exam : Online Proctored Examination
 - Duration: 02 hours

⁵ Amendment to the conversion policy for regular programs sent to the Members of the Executive Council through circulation on 14-11-2025 was approved on 18-11-2025 and confirmed by the Executive Council on 18-12-2025 for recommendation to General Council for amendment to Statute V. Approved by Hon'ble Chancellor and will be placed before the General Council for ratification. Conversion Policy applicable from the academic year 2026-2027.

⁶ Amended by the Executive Council on 23-03-2024

- Syllabus: Law of Contract; Sale of Goods Act; Property Law; Company Law; Tax Law; SEBI and Capital Markets; Corporate Finance and IBC code
 - Total Marks: 100 marks
 - Format of the Question Paper: 100% Objective Type Questions
- ii. Based on merit, candidates will be shortlisted for Personal Interview.
 - iii. Weightage: 60% weightage will be given for the Written Examination and 40% weightage will be given for Personal Interview.}
- e) Tie Break Rule: In case of equal marks, the break of tie shall be by the following procedure and order as under: (i) Higher age (ii) Computerized draw of lots.

5. FEE STRUCTURE

Application Fee (non-refundable): Rs. 5,000/- (Rs. 4,000/- for OBC / PWD; Rs. 3,500/- for SC/ST/EWS)

Course Fee and Other Fee:

- Tuition Fee : Rs. 5,50,000/- p.a.
- Refundable Deposit : Rs. 20,000/- p.a.

Hostel Charges	First Year at NALSAR	Second Year at IICA
Room Rent	Rs. 24,000/- p.a.	1,08,000/- p.a.
Mess Charges	⁷ {Rs. 40,000/- p.a.}	1,07,000/- p.a.

Note : The fees / charges are provisional and subject to revision from time to time as per the decision of University Governing Bodies.

The repeat examination fee, re-registration fee, re-evaluation fee, certificates fee, convocation fee etc. will be as applicable to other regular courses offered by the University.

6. ⁸{COURSE STRUCTURE

Subject Code	Name of the Subject	Credits	Marks
SEMESTER – I			
1.1.1.	Research Methodology	4	100
1.1.2.	Law and Justice in a Globalized World	4	100
1.1.3.	Corporate Insolvency	3	100
1.1.4.	Fundamentals of Insolvency and Bankruptcy Laws	3	100

⁷ The Mess Deposit was amended by the Executive Council on 23-03-2024 from Rs.35,000/- p.a. to Rs.40,000/- p.a.

⁸ Amended by the Executive Council on 18-12-2025

Subject Code	Name of the Subject	Credits	Marks
SEMESTER – II			
1.2.5.	Comparative Public Law and Systems of Governance	4	100
1.2.6.	Debt Recovery Laws	3	100
1.2.7.	Liquidation and Bankruptcy Process	3	100
1.2.8.	Cross Border Insolvency	3	100
1.2.9.	Internship -1	2	100
SEMESTER – III			
2.3.10.	Bank Insolvency	3	100
2.3.11.	MSME & Group Insolvency	3	100
2.3.12.	Corporate Management & Restructuring	3	100
2.3.13.	Corporate Finance and Accounting	3	100
2.3.14.	Internship – 2	2	100
SEMESTER – IV			
2.4.15.	Fundamentals of Valuation	3	100
2.4.16.	Insolvency Mediation	3	100
2.4.17.	Financial Markets	3	100
2.4.18.	Dissertation	6	200
2.4.19.	Internship – 3	2	100
TOTAL		60	2000}

⁹{6A. OPEN ENROLMENT OF ELECTIVE AND SEMINAR COURSES

The first year LL.M. (IBL) students may enroll in the electives and seminar courses that are offered to LL.M (One year program). These courses will not form part of the Cumulative Grade Point Average (CGPA) calculation. They will be reflected in the grade sheet as add-on or extra courses.}

7. CONDUCT OF THE PROGRAMME

The pedagogy will be based on a mix of academicians and practitioners with practice-oriented approach towards the programme. Various teaching methods will be used to train participants optimally in this programme. Study material prepared by professionals in the field will also be provided. Customized training programme will also be conducted by IICA in association with NALSAR for the enrolled candidates.

The intense academic activity during each semester will be for at least 24 weeks of teaching/research/practical assignments/seminar presentations focusing on the subjects offered, in and outside the classroom.

⁹ Inserted by the Executive Council on 18-12-2025. The course structure excluding internship credits will be applicable from the academic year 2024-2025. Internship credits will be applicable from the academic year 2026-2027.

8. ATTENDANCE

- a) No student will be permitted to appear for the End Semester Examination unless he / she have put in at least 75% attendance in each of the subjects in the respective semester.
- b) Students with less than 75% attendance will be permitted to appear for end semester examination on medical grounds on submission of Medical Certificate and subject to having attended a minimum of 67% classes in each of the subjects in the respective semester.
- c) However, in exceptional circumstances, Vice-Chancellor may permit the students with less than 75% attendance to appear for the examinations, after recording the reasons in writing.
- d) ¹⁰{**Menstrual Leave:**

Every beneficiary of this Policy can claim Menstrual Leave, that is, one day in every month, in an academic semester / trimester in the University.

Provided that in no case will total attendance requirement be less than 67%, inclusive of any medical leave that may be claimed by the beneficiary in the same academic semester / trimester.

Provided that there is no requirement of medical proof, or any other proof whatsoever, apart from self-certification, to claim the Menstrual Leave.}

9. END SEMESTER EXAMINATION / REPEAT AND IMPROVEMENT EXAMINATION

- a) End-semester examination will be conducted at the end of the Semester.
- b) Repeat / Improvement exam will be held for students who were either absent with prior permission or had failed in the end semester examination or who wish to improve their grade.
- c) The repeat examination shall be conducted only once (excluding the main examination) and grade secured at the repeat examination shall carry 'R' (Reappear) at the top of the Grade secured. The same shall be recorded in the Grade Sheet.
- d) The Students who appear for end-semester examination and secure pass marks are only entitled to apply for improvement examination and shall take the examination at the time of repeat examination. Students who fail in end-semester examination cannot apply for improvement examination. The grade secured by the student at the improvement examination shall be taken as the final grade and will

¹⁰ Inserted by the Executive Council on 23-03-2024

carry the letter 'I' at the top of the Grade secured indicating that the grade was obtained after 'Improvement Test' and will be recorded in the Grade Sheet.

10. DISSERTATION

The main objectives of the dissertation component are to assess the research and writing skills of the students as well as to provide a platform for creative legal scholarship.

If a candidate secures 'F' grade in Dissertation or fails to submit the same within the time limit, he / she shall have one more chance to submit revised Dissertation / Dissertation within such time prescribed by the Institute.

¹¹{10A. INTERNSHIP

The students have to undertake three (03) mandatory internships of 02 credits each during the internship breaks of two months each as identified below as per the policy (**given as Annexure -A**) and / or guidelines circulated by NALSAR / IICA:

- (i) Two months at the end of the first semester, November and December;
- (ii) Two months at the end of the second semester, May and June;
- (iii) Two months at the end of the third semester, November and December;}

11. SCHEME OF EVALUATION

Each subject shall carry a maximum of 100 marks and the Dissertation shall carry a maximum of 200 marks.

The evaluation for each subject will be as follows:

Research Project / Assignment / Case Study : 30 marks
End Semester Examination : 70 marks

¹²{The distribution of marks for internships shall be as follows:

Written Component (Internship Diary / Report / Research work) : 70 marks
Presentation / Viva-voce : 30 marks}

The distribution of marks for Dissertation shall be as follows:

Written Report : 150 marks
Pre-submission presentation : 50 marks

¹¹ Inserted by the Executive Council on 18-12-2025. Internship credits will be applicable from the academic year 2026-2027.

¹² Inserted by the Executive Council on 18-12-2025

12. AWARD OF GRADES & CGPA

- a) Cumulative Grade Point Average (CGPA) is arrived at by dividing the sum of the products of Grade Values and the Course Credits in each subject by the total number of credits in all the subjects as per following table:

Percentage of Marks	Grade	Grade Value
90 and above	O+ (Exceptionally Outstanding)	10
85 – 89	O (Outstanding)	9
80 – 84	E +	8.5
75 – 79	E (Excellent)	8
70 – 74	A++	7.5
65 – 69	A+	7
60 – 64	A	6.5
55 – 59	B+	6
50 – 54	B	5.5
Below 50	F	0

¹³{Note:

- In case a student obtains fractional marks (0.5 or more), such fraction shall be rounded off to the nearest whole number while calculating the grades.
- In order obtain a conversion of CGPA to Percentage, the CGPA shall be multiplied by 10 to arrive at the aggregate percentage.}

- b) The following abbreviations shall be used in the grade sheet:

Ab	-	Absent
NA	-	Not Allowed
R	-	Repeat
W	-	Withheld (Result)
I	-	Improvement
F	-	Failed
RR	-	Re-registered
WD	-	Withdrawn from the Course

- c) The result will be declared as 'W-withheld' for all the candidates who appear for the examination and fail to submit the projects / assignments / case studies. Even if a candidate secures the minimum required marks, i.e, 50 in the end semester examination and fails to submit projects/assignments/case studies, the result will be declared as 'W-withheld'. In both the cases, the candidates are required to register for the repeat examination and pay the requisite fee for submission of the projects / assignments / case studies.

¹³ Inserted by the Executive Council on 18-12-2025

- d) A candidate to be successful has to obtain a minimum of 50% marks or the equivalent grade, i.e., B in every subject / dissertation. However, the candidate who fails to obtain the minimum grade (i.e., B) shall be given one more chance (repeat-examination) to complete the course. If the student fails in the subject in End Semester Examination and also in repeat examination the student shall re-register for the subject next year in the relevant semester.
- e) No Student shall be allowed to absent himself / herself from any examination except with prior written permission of the Vice-Chancellor / IICA Course Coordinator on a written request with reasons. Student who is absent without permission shall be declared 'Failed' and may be allowed to take repeat examination. However, the grade sheet shall carry mandatory 'R'.
- f) Once a student is declared as 'Failed' for whatever reason, his/her grade shall carry ® with the grade obtained later. Likewise, student who is not allowed to take the End Semester Examinations for shortage of attendance / has failed the repeat exam and has been allowed to re-register, his/her grade after re-registration shall be recorded in the transcript by using an 'RR' against such subject(s).

13. MODERATION OF RESULTS

Moderation of results shall be done by the Academic and Examination Committee in consultation with the faculty concerned. The Academic and Examination Committee may award 'grace' marks to a student who has obtained a score of less than 50% in order to enable him/her/them to pass the course.

Provided that in no circumstance shall a student be granted more than five (5) grace marks in a semester across all subjects.

Rounding off fractional marks: In case a candidate obtains fractional marks, the fraction will be rounded off to the nearest whole number.

14. REEVALUATION OF ANSWER SCRIPTS

A student who wishes his/her/their end-semester performance in any subject to be re-evaluated may do so by submitting a written request along with the prescribed fee within 7 days of the commencement of the new semester.

Provided that a delay in submitting a re-evaluation request may be condoned by the Vice-Chancellor / IICA Course Coordinator.

Provided further that the Vice-Chancellor / IICA Course Coordinator may, in deserving cases, permit waiver or reduction in the prescribed fee.

The Vice-Chancellor / IICA Course Coordinator, on receiving such a request, shall constitute a Committee consisting of three instructors in the university suitable in his/her/their opinion to evaluate a paper in a subject to re-evaluate the examination answer script of the applicant. The result of this re-evaluation should ordinarily be announced no more than seven days after the constitution of the Committee.

A change in the original score shall be made only when, upon re-evaluation, the change is 5 marks or more after taking the average of the three re-evaluators. The Fee shall be refunded in case of such an increase.

Choice between improvement and re-evaluation

A student cannot opt both for re-evaluation or improvement for a given result.

15. UNFAIR MEANS AND MALPRACTICES

Unfair Means and other academic misconduct shall be dealt as per the University Academic Misconduct Regulations. Plagiarism in project / assignment / case study / dissertation shall constitute a serious academic malpractice which shall be dealt with as per the University Academic Misconduct Regulations. Plagiarism shall mean and include as is defined in the University Academic Misconduct Regulations.

16. AWARD OF THE DEGREE

Candidates who have completed all the subjects cumulating to requisite credits and dissertation obtaining at least a "B" grade in all the subjects and dissertation and secured Cumulative Grade Point Average (CGPA) of 5.50 out of 10 shall be awarded the LL.M. (Insolvency & Bankruptcy Laws) Degree.

The Degree will be awarded to the candidates by NALSAR University of Law, Hyderabad in partnership with IICA, New Delhi.

17. RULES WITH REGARD TO REFUND OF FEE

First year fee:

- a) In case of candidates who are found ineligible, the total fee paid will be refunded after deduction of 10% of the Tuition Fee towards Administrative Charges.
- b) Candidates who do not turn-up for counseling and withdraw their candidature before the completion of the admission formalities, 20% of the Tuition Fee will be retained by the University and the balance amount will be refunded.
- c) Candidates who withdraw their admission, after completion of the admission formalities, the total tuition fee paid by the candidates will be retained by the University. The Refundable Deposits will be refunded. The Room Rent and Mess Charges will be refunded after deducting the charges on monthly pro rata.

Second year fee:

- d) Tuition Fee once paid will be non-refundable. The Room Rent and Mess Charges will be refunded after deducting the charges on monthly pro rata. The refundable deposits will be refunded.

18. MODIFICATION OF THE REGULATIONS

University reserves the right to modify the intake, admission procedure / criteria, allocation of seats for different criteria of admission, fee structure, course structure, pedagogy, evaluation scheme and others in these Regulations from time to time.

The Vice-Chancellor is authorized to approve modifications, if any, in the Regulations, as and when necessary, which shall be reported to the Academic Council and Executive Council for ratification.

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